

VAT in UAE – The Essentials

Since 1 January 2018, VAT has been implemented in the UAE. This course will help participants gain an in depth practical knowledge of the UAE VAT legislation. They will get a clear understanding of the principles of VAT and application of the GCC framework. It will facilitate organizations build and demonstrate tax capability.

Objectives

- The General principles of VAT.
- Definition and Liability of supply: Deemed supplies, value of supply.
- Zero rating, Exemption, and Partial exemption.
- Accounting for VAT and Bad debt relief.
- Penalties for administrative issues
- Refunds